

Treasurers 2011 Annual Report

March 9, 2012

Financial Highlights

GENERAL FUND

The General Fund began the year with a balance of \$4,550 and generated excess funds of \$214 by year's end.

Total revenue at \$2,158 was a little lower than the previous year, due to less income from membership fees. The total number of individual members was 485, compared to 490 the previous year.

Total expenses were \$1,943, up \$435 and this was due mainly to the costs of additional mailouts, as well as some Miscellaneous Expenses which we did not have the previous year. All other expenses were typical and similar to prior years.

The balance of the General Fund at the end of the year was \$4,765.

GARBAGE FUND

The Garbage Fund began the year at a balance of zero. After two years of a net loss in the fund, we were able to cover all costs this year and come out with a net gain of \$2,834. No transfer from the General Fund was needed this year!

Income from the Garbage Fees came to \$31,737, which is about \$8,800 more than the previous year. This, of course, was due to another fee increase, and allowed us to cover all the expenses incurred in the year. Number of households paying decreased again however, from 222 last year to 213 this year. \$652 in donations was also received in 2011, for which we are very grateful!

Recycling Services expense totaled \$20,249, up by about \$2,800 from the previous year, as volume of recycling has increased. Regular Garbage Pick-up expense came in at \$8,697, about \$1,100 less than the year before. Lower garbage volume lead to this change, although a billing error by the service provider may have contributed as well! Some improvements to the garbage site were also made, for \$607.

In summary, total revenue for the Garbage Fund came to \$32,289, and total expenses came to \$29,554. The result was a net gain of \$2,834, which is also the balance in the Garbage Fund as of the end of 2011, and we are happy to have been able to make ends meet as we continue adjusting to our new and improved waste management system!

Respectfully Submitted,

Kevin Galbraith
TIRRA
Treasurer